LESSON PLAN CLASS - XII SUBJECT - ACCOUNTANCY

Part - A UNIT - 1 Accounting for Partnership firms Ch - 1 Account for Partnership firms - fundamentals Ch - 2 Goodwill: Nature and valuation Ch - 2 Chemic Partnership firms - fundamentals

- Ch 3 Change in Profit sharing ratio among the Existing Partners.
- Ch 4 Admission of a Partner
- Ch 5 Retirement of a Partner
- Ch 6 Death of a Partner
- Ch 7 Dissolution of a Partnership firm

Working Schedule

UNIT 1 Accounting for Partnership firm Ch - 2 Accounting for Partnership firms - Fundamentals Explanation, formats, flow charts, Numerical, NCERT Questions, Art Integrated Activities Ch - 3 Goodwill: Nature and Valuation Explanation, formulas, flow charts, numerical, NCERT Questions, Examples, Art Integrated Activities Ch - 4 Change in Profit - sharing Ratio among the Existing Partners Explanation, Formats, Numerical, Examples, NCERT Questions, Art Integrated Activities Ch - 5 Admission of a partner Explanation, formats, numerical, examples, NCERT questions, Art Integrated Activities Ch - 6 Retirement of a Partner Explanation, formats, numerical, examples, NCERT questions, Art Integrated Activities Ch - 7 Death of a Partner Explanation formats, numerical, examples, NCERT questions, Art Integrated Activities Ch - 8 **Dissolution of Partnership** Explanation, formats, examples, numerical, NCERT questions, Art Integrated activities

VALUE OF EDUCATION

Education certainly determines the quality of an individual's life. Education improves one's knowledge, skills and develops the personality and attitude. Most net worthy, Education affects the chances of employment for people. Education is very important and highly valued in today's society, it is also necessary for success in life. Education is supposed to provide students with the necessary skills that prepare them for the world of work later in life. The education system also serves to teach individuals the value and morals of society.

ART INTEGRATION

Art Integration education is a cross - curricular approach to teaching and learning and learning based on collaboration between the teachings of subject with the teaching of art (visual, performing, etc.) where Art, in any of its multiple forms, becomes the primary pathway to learn the subject topic and also of assessment. The integration is meant not only to make the learning process (of the chosen subject areas for integration) joyful, but it also lends itself to imbuing a greater appreciation and understanding of the art form being utilized for this purpose. Art Integration is not a replacement for Art Education.

ACCOUNTANCY

Accountancy is the measurement, processing and communication of financial and non - financial information about economic entities such as business and corporations. Accounting, which has been called the 'language of business', measures the results of an organization's economic activities and conveys this information to a variety of users, including ingestions, creditors, management and regulators. Practitioners of accounting are known as accountants.

Lesson Title:- Accounting for partnership firms - fundamentals

Technology used Previous Knowledge Testing	 Edpuzzle, Zoom and PPT's will be used as software programs to depict the knowledge of partnership firms, its features and partnership accounts aspects. Smart board will be used as hardware program to interact with students. Name the types of business organizations. What is Partnership? What are the liabilities of a Partner?
	Is salary payable to partners?
Learning Objectives	To make children aware about the meaning of partnership, partnership firm and partnership deed. To provide knowledge about characteristics of partnership and contents of partnership deed. To enable them in preparation of Profit & Loss Appropriation Account and developing the understanding and skill of making past adjustments.
Curriculum	After going through this chapter, the students will be able to:
Addressed	 State the meaning of partnership, partnership firm and partnership deed. Describe the characteristics or features of partnership and the contents of partnership deed. Discuss the significance of provision of Partnership Act in the absence of partnership deed. Differentiate between fixed and fluctuating capital, outline the process and develop the understanding and skill of preparation of Profit and Loss Appropriation Account. Develop the understanding and skill of preparation of profit and loss appropriation. Develop the understanding and skill of making past adjustments.
Other Resources	Assignment and NCERT books will be used. You Tube link will be shared - https://youtu.be/bldi2vq1Xb1 Diksha link - https://diksha.gov.in/play/collection/do_31310347545794150411449?referrer=utm_ source% 30mobile%26utm campaign%3Dshare content
Student Engagement	• Students will be asked to make PPT of this lesson.

Art Integration	Students	will be asked to draw the diagram	and make tables.
towards Experiential		-	in the Absence of Partnership Deed
learning and subject enrichment	S. No.	Matters	Provisions of the Indian Partnership Act, 1932
	1	Sharing of Profits / Losses	Profits / Losses are shared equally by the partners
	2	Interest on Capital	Not paid / allowed to partners
	3	Interest on Drawings	Not charged from partners
	4	Interest on Advance / Loan by a Partner	Interest on loan by partners will be paid @ 6% p.a
	5	Remuneration to Partners	Not paid / allowed to any partner.
	6	Admission of Partners	New partner cannot be admitted unless all the partners agree to it.
Teaching Strategies	classifyii		o make the topic more interesting and for ll be provided to students for making the
Evaluation	checked	& PPT's will be collected so as	or evaluation. Students notebooks will be to evaluate understanding of students.
		based questions will also be asked	
Recapitulation			ould ask for their doubts. Summary of the students shown their keen interest.
Teacher self assessment		od the concepts well. The stre	students. They gave good response and ngth of the lesson was use of latest

Technology used	 Google forms, slide show and zoom will be used as software tools for better understanding of the meaning of Goodwill, its nature and methods of valuation. Smart Board, White Board and Text Book will be used as hardware tools.
Previous Knowledge Testing	 What is Goodwill? Is Good will an asset of business? Is Good will helpful in earning more profits?
Learning Objectives	To provide knowledge about Goodwill, its meaning, nature and methods of valuation of Goodwill
Curriculum Addressed	 After going through this chapter, the students will be able to: State the meaning, nature and factors affecting goodwill Develop the understanding and skill of valuation of goodwill using different methods.
Other Resources	Assignment, PPT's and NCERT reference books will be provided. Case studies and applications based questions will be given to develop their knowledge. library resources and video lessons will be used. Diksha app will be used sharing the following link:- https://diksha.gov.in/play/collection/do_3131034754759415041449?referrer=utm_ source%3D mobile%26utm_compaign%3D share content
Student Engagement	 A situation will be given to students to apply different methods of valuation of goodwill. Teacher will check their results and correct them in case of mistakes. Students will be asked to make flow charts, diagram and PPT's related to the topic.
Art Integration towards Experiential learning and subject enrichment	 Flow charts, diagrams and examples of Goodwill and its methods will be shown. These resources are helpful to teach the students in a better way. This art programme will help in encouraging the students in improving their thinking skills, creative skill, technical skills, problem - solving skills and communication skills.

Teaching Strategies	Situation based questions and PDF will be provided to make the topic more understandable. Students will be asked to survey about goodwill of different firms so as to get the practical knowledge.
Evaluation	MCQ through Google form will be taken. Survey report will be collected.
	Notebooks prepared will be checked for evaluation of students.
Recapitulation	For recapitulation, students will be chosen at random and asked to solve the
	problems on screen using white board and in case of unsuccessful attempt, the topic
	will be summarized again.
Teacher self	The chapter includes active participation of students. They gave good response and
assessment	understood the concept well. The strength of the lesson was latest technology used.

Lesson Title:- Change in Profit - Sharing Ratio Among the Existing Partners

Technology used	• Google forms, slide show and zoom will be used as software tools for better
	understanding of the effects of change in profit - sharing ratio among the
	existing partners.
	• Smart Board, White Board and Text Book will be used as hardware tools.
Previous Knowledge	• What is Partnership?
Testing	• What is Reconstitution of firm?
	• What happen at the time of change in profit sharing ratio?
Learning Objectives	To provide knowledge about reconstitution of partnership and accounting treatment
	of change in profit - sharing ratio among the existing partners.

Curriculum Addressed	 After going through this chapter, the students will be able to: State the meaning, sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. Develop the understanding of accounting treatment of revaluation of assets and reassessment of liabilities. Treatment of reserves and accumulated profits and losses. Preparation of the Balance Sheet of the Reconstituted firm. 	
Other Resources	 Case studies and application based questions will be given to clear the topic. Assignment, PPT and NCERT references will be provided for more practive and clarity. Library resources, video lessons and you tube link will be shared - https://youtu.be/OYjsW0025WE Diksha link will be shared - https://diksha.gov.in/play/collection/do_3131034754579415411449?referrer=ut m_source%3D mobile%26itm_campaign%#D share _ content 	
Student Engagement	Student will be asked to make tables and PPT of the topic. A case based question will be given to students to check their knowledge and to make the topic more interesting and understandable.	
Art Integration towards Experiential learning and subject enrichment	 Flow charts, and examples will be used to explain the chapter. Competency - This topic allows students to advance their technical, social and problem solving skills. This method is tailored to meet different learning abilities and can lead to more efficient student outcomes. Adjustment for change in profit - sharing ratio Determining Sacrificing ratio and Gaining Ratio Accounting of Goodwill Accounting of Reserves, Accumulated Profits & Losses Revaluation of Assets & Reassessment of Liabilities and Adjustment of Capital 	
Teaching Strategies	A group discussion will be arranged to make the topic more interesting and for clarifying the queries of students. PDF will be provided to students for making the lesson clearer.	
Evaluation	Students will give MCQ through Google form for evaluation. Students notebooks will be collected and PPT's will also be checked to evaluate their understanding. Case based questions will also be checked and evaluated.	
Recapitulation	The teacher will recapitulate the chapter by choosing students at random and asking them to solve the problem and in case of unsuccessful attempt; the procedure will be explained again.	
Teacher self assessment	The Chapter includes active participation of students. They gave good response and understood the concept well. The strength of the lesson was latest technology used.	

Lesson Title:-Admission of a Partner

Technology used	Zoom, slide show and Google form will be used as software tools for better understanding of the effects of admission of a partner and its accounting treatment. Smart board, White board and Text Book will be used as hardware tools.	
Previous Knowledge	• Why a partner is admitted in a firm?	
Testing	• What are the rights of a new partner?	
	• In which proportion a new partner must get his share of profits?	
Learning Objectives	• To provide knowledge about the effect of change in profit sharing ratio on admission of a new partner.	
	• To develop the understanding and skill of treatment of goodwill, treatment of revaluation of assets and accumulated profits, adjustment of capital accounts and preparation of balance sheet of the new firm.	
Curriculum	Following topics will be explained:	
Addressed	• Admission of a partner	
	• Effects of Admission of a partner.	
	Meaning and calculating of new - profit sharing ratio	
	Meaning and calculation of sacrificing ratio	
	Valuation and adjustment of goodwill	
	Revaluation of assets and reassessment of liabilitiesAdjustment of deferred revenue expenditure	
	 Accounting of reserves, accumulated profits and losses 	
	 Adjustment of capital 	
Other Resources	• Assignment, PPT and NCERT reference books will be provided for more	
	 practice and clarity. Case studies and application based questions will be given to students to clear the topic. 	
	 Library resources, video lessons and you tube link will shared - https://youtu.be/6ws121d0410 	
	• Diksha link will be share -	
	https://diksha.gov.in/play/collection/do_31310347545794150411449?referrer=ut m_source % 3D mobile % 26 itm _ campaign % 3D share _ content	
Student Engagement	Students will be given case based questions to involve them and clarify their doubts. Students will be asked to make flow charts, tables and PPT's of the topic which will make the topic more interesting.	
Art Integration	• Flow charts, examples, diagrams will be used to explain the chapter.	
towards Experiential	• Competency - This topic allows the students to advance their knowledge,	
learning and subject enrichment	technical, problem - solving skills and communicating skills.	
	Admission of New Partner Market State Sta	

Teaching Strategies	Interaction and explanation method will be used. Demonstration technique and situation based questions will be used. Debate will be arranged where students will work together in teams, collaborating to complete a problem.
Evaluation	Students will give MCQ through Google form for evaluation. Evaluation will be done based on class test and assignments. Students notebooks will be collected and PPT's will also be checked to evaluate their understanding. Case based questions will be discussed and checked.
Recapitulation	For recapitulation, students will be choosen at random and asked to solve the problems and in case of unsuccessful attempt, the procedure will be explained again.
Teacher self assessment	The chapter includes active participation of students. They gave good response and understood the concept well. The strength of the lesson was latest technology used.

Lesson Title:- Retirement of a Partner

Technology used	Google form, zoom and slide show will be used as software tools for better	
	understanding if the effects of retirement of partner and its accounting treatment.	
	Smart board, White board and Text book will be used as hardware tools.	
Previous Knowledge	What do you mean by retirement of a partner?	
Testing	• What is the liability of a retiring partner?	
	• At the time of retirement of a partner, firm continues or not?	
Learning Objectives	 To explain the need of calculation of New Ratio and Gaining ratio an dits implications at the time of retirement of partner. 	
	 To develop the understanding of accounting treatment of goodwill, revaluatin of assets and re-assessment of liabilities and adjustment of accumulated profits and reserves on retirement / death of a partner and capital adjustment. 	
	• To develop the skills of calculation of deceased partner's share till the time of his death and prepare deceased partner's executor's account.	
	• To discuss the preparation of the capital accounts of the remaining partners and the balance sheet of the firm after retirement.	
Curriculum	Following topics will be explained:	
Addressed	Meaning of retirement of a partner.	
	• New profit - sharing ratio of the remaining or continuing partners after retirement of a partner	
	Gaining ratio of the remaining or continuing partners	
	Difference between sacrificing ratio and gaining ratio	
	• Valuation and adjustment of goodwill on retirement of a partner	
	Revaluation of Assets ad Reassessment of liabilities.	
	Adjustment of Reserves, Accumulated profits and losses	
	Computation of amount due to retiring partner	
	• Methods of payment of amount due to retining partner.	

Other Resources	 Case studies will be given to students to clear the topic. Assignments, PPT's and NCERT reference books will be provided for more practice and clarification. Library resources, video lessons and you tube link will be shared - https://youtu.be/TudQGvsOc64 Diksha link will be shared - https://diksha.gov.in/play/collection/do_31310347545794150411449?referrer=ut m_source % 3D mobile % 26 itm _ campaign % 3D share - content
Student Engagement	Students will be given situation based questions to involve their active participation and explain the topic well. Students will be given examples, pictures will be shown and will be asked to make diagrams and glow charts related to the topic to get their more attention.
Art Integration towards Experiential learning and subject enrichment	 Flow charts, examples, diagrams will be used to explain the topic. Competency - This topic allows the students to advance their knowledge, technical, problem - solving skills and communicating skills.
Teaching Strategies	 Technology based delivery of the chapter Problem based learning - A student team will try to solve the problem by dividing it into a series of prescribed steps to be resolved I order, after each step, teacher will provide written 'expert' analysis elaborating an various alternatives.
Evaluation	MCQ will be taken through Google form for evaluation of students. Class test ad assignments will be used as a test for evaluation. PPT's will be checked to see their understanding.
Recapitulation	In order to test the understanding of the topic, students will be choosen at random and asked to solve the problems and in case of unsuccessful attempt, the procedure will be explained again.
Teacher self assessment	The chapter includes active participation of students. They gave good response and understood the concept well.

Technology used	Zoom, Google form and slide show will be used as software tools for better understanding of the accounting treatment of Death of a Partner. Smart board, white board and text book will be used as hardware tools.
Previous Knowledge Testing	 What comes to an end on the death of a partner? To whom the amount is paid of the deceased partner? Gaining Ratio = New Ratio
Learning Objectives	 To explain the effects of death of a partner on change in profit sharing ratio. To develop the understanding of accounting treatment of goodwill, revolution of assets and re-assessment of liabilities and adjustment of accumulated profits and reserves on death of partner and capital adjustment. To develop the skill of calculating of deceased partner's share till the time of his death and prepare deceased partner's executor's account. Discuss the preparation of the capital accounts of the remaining partners and the balance sheet of the firm after of a partner.
Curriculum Addressed	 Following topics will be explained: Concept of Death of a partner. Change in profit - sharing ratio: New profit - sharing ratio and gaining ratio of the remaining or continuing partners after death of a partners Adjustment for goodwill on death of a partner Revaluation of assets and reassessment sof liabilities Adjustment of reserves, accumulated (undistributed) profit and losses Share of profit of loss on deceased partner in the year of death. Computation of amount due to deceased partner in the year of death. Payment of amount due to legal theirs or executors of the deceased partner. Preparation of deceased partner's capital account and executor's account.
Other Resources	 Assignments, PPT's and NCERT reference books will be provided for more practice and clarification. Case studies will be given to students to clear the topic - https://youtu.be/KTgrZnJPCO4 Diksha link will be shared - https://diksha.gov.in/play/collection/do_31310347545794150411449?referrer=ut m_source % 3D mobile % 26 itm_campaign % 3D share - content
Student Engagement	Students will be given examples, pictures will be shown and students will be asked to make diagrams and flow charts related to the chapter. Students will be given situation based question and case based questions to involve their active participation and explain the topic well.
Art Integration towards Experiential learning and subject enrichment	 Flow charts, pictures and examples will be used to explain the topic. Competency - This topic allows the students to advance their technical, social, communicating and problem solving skills.

	Death of a Partner - Adjustments of Capital When one partner dies by an accident or any medical issue that the partnersho ded gargements between all partner is ceased, this situation is named as the ded gargements between all partner is ceased, this situation is named as the ded gargements between all partner is ceased. This situation is named as the ded gargements between all partner is ceased. This situation is named as the ded gargements between all partner is ceased. This situation is named as the ded gargements between all partner is ceased. This situation is named as the ded gargements between all partner is ceased. This situation is named as the ded gargements between all partner is ceased. This situation is named as the ded gargements between all partner is ceased. This situation is named as the ded gargements between all partner is ceased. This situation is named as the ded gargements between all partner is ceased. This situation is named as the ded gargements between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is ceased. This situation is named as the ded gargement between all partner is not partner	
Teaching Strategies	Enhanced lecture -	
	Traditional lecture will be modified to include active element including - pausing for	
	discussion among students, using demonstrations, responding to pre - submitted	
	student - generated questions.	
	Questioning and Discussion will be done	
	Interaction ad explanation method will be used.	
Evaluation	In order to test the understanding of the topic, students will be choosen at random	
	and asked to solve the problems and in case of unsuccessful attempt topic will be explained again.	
Recapitulation	Class test and assignments will be used as a tool for evaluation.	
	MCQ's will be taken through Google form for evaluation of students.	
	PPT's will be checked to see their understanding.	
Teacher self	The chapter includes active participation of students. They gave good response and	
assessment	understood the concept well. The strength of the lesson was latest technology used.	

Lesson Title:- Dissolution of a partnership firm

Technology used	Google forms, slide show and zoom will be used as software tools for better					
	understanding the accounting treatment of dissolution of a partnership firm. Smart					
	board, white board and textbook will be used as hardware tools.					
Previous Knowledge	What is dissolution of partnership?					
Testing	• What is dissolution of firm?					
	• Is there any difference between dissolution of firm and dissolution of partnership?					
Learning Objectives	After going through this unity the students will be able to:					
	• Understand the situations under which a partnership firm can be dissolved.					
	• Develop the understanding of preparation of realization account and other					
	related accounts.					
Curriculum	Following topics will be explained:					
Addressed	• Meaning of dissolution of partnership firm.					
	• Modes of dissolution of a firm.					
	• Difference between dissolution of firm and dissolution of partnership.					
	• Settlement of accounts.					
	Difference between firm's Debt and Private Debts.					

	• Accounting on dissolution of northoushin firm					
	 Accounting on dissolution of partnership firm. Difference between revolution account and realization account. 					
	• Difference between revolution account and realization account.					
Other Resources	Case studies will be given to students to clear the topic.					
other Resources						
	• Assignments, PPT's and NCERT reference books will be provided for more practice and clarification.					
	 Library resources, video lessons and you tube link will be shared - 					
	https://youtu.be/BIOebaj_Hdu					
	• Diksha link will be shared -					
	• https://diksha.gov.in/play/collection/d_31310347545794150411449?referrer=ut					
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Student Engagement	• Students will be given situation based question to involve their active					
	participation and explain the topic well.					
	• Students will be given examples, and pictures will be shown and will be asked to					
	make diagrams and flow charts related to the topic.					
Art Integration	• Flow charts, diagrams and examples of dissolution of firm will be used to					
towards Experiential	explain the chapter.					
learning and subject	• Competency - This topic allows the students to advance their technical, social,					
enrichment	problem - solving and communicating skills.					
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	Parter raise					
	A DESCRIPTION OF THE PARTY OF T					
	Dissolution of a Partnership Firm - Its Methods					
	Dessolution of a Partnership Firm means the discontinuation of the operation of the firm or Dessolution of Partnership Firm.					
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Teaching Strategies	 Introduction and explanation method will be used. Situation based and experiential learning technology will be used. Group learning will be encouraged to work in teams. 		
Evaluation	Class - test and assignments will be collected and checked. Student's notebooks and PPT's will be checked for evaluation MCQ will be taken through Google form.		
Recapitulation	In order to test the understanding of the topic. Students will be choosen at random and asked to solve the problems and in case of unsuccessful attempt, the procedure will be explained again and chapter summary will be explained too.		
Teacher self assessment	The chapter includes active participation of students. They gave good response and understood the concept well. The strength of the lesson was usage of latest technology.		

REVISION SCHEDULE

S. No.	No. of Days	Dates	Content
1	2		Ch - 1 Revision and class tests for Periodic
2	2		Ch - 2 Revision and class tests for Periodic
3	1		Ch - 3 Revision and class tests for Periodic
4	2		Ch - 1 Revision and class tests
5	2		Ch - 2 Revision and class tests
6	2		Ch - 3 Revision and class tests
7	2		Ch - 4 Revision and class tests
8	2		Ch - 5 Revision and class tests

9	2	Ch - 6 Revision and class tests
10	2	Ch - 7 Revision and class tests
11	2	Ch - 8 Revision and class tests
12	1	Teat of 1 mark questions of Ch - 1 to 8
13	1	Test of 3 and 4 mark questions of Ch - 1 to 8
14	1	Test of 6 and 8 mark questions of Ch - 1 to 8
15	1	Test of complete syllabus