

Budha Dal Public School, Samana

ANNUAL CURRICULUM PLAN

SESSION 2023- 2024

CLASS: XII SUBJECT: ACCOUNTANCY

Month & Working Days	Theme/ Sub-theme	Learning Objectives		Activities & Resources	Expected Learning Outcomes	Assessment
		Subject Specific (Content Based)	Behavioural (Application based)			
April 2023	Not for profit organization.	<p>After going through this Unit, the students will be able to:</p> <p>Concept of Not for Profit Organisations Distinguish between Profit and Not for Profit organizations Distinguish between Income and Expenditure and Profit and Loss A/C Distinguish between Income and Expenditure and Receipt and Payment A/C</p>	<p>They will be able to:</p> <p>Develop insight of Not for Profit Organisations. Make a distinction between Profit and Not for Profit organizations. Differentiate between Income and Expenditure and Profit and Loss a/c. Distinguish between Income and Expenditure and Receipt and Payment a/c. Appreciate worth of Not-for-Profit Organizations.</p>	<p>Through different examples related to real life situations, subscription calculation and cost of material consumed will be discussed in the class.</p> <p>Teacher made Worksheet Virtual Classes: Different e-learning platform e-content- Text, Video Lectures, Audio Lectures, PPTs, Google Class Room,</p>	<ul style="list-style-type: none"> ▯ Student will understand the way of accounting in a Not for Profit making Organisation. ▯ They will understand the relevancy of different financial statements of a Not for Profit making Organisation. 	<p>Home Assignments and test will be based on blooms taxonomy Test will be conduct through Google Doc Form in MCQ form.</p>

		<p>Organisations. Understanding of concept of Subscription and its accounting treatment.</p> <p>Understanding of calculation of material consumed. Preparation of Receipt and Payment account, Income and Expenditure account and Balance Sheet.</p>	<p>concept of Subscription and its accounting treatment. Calculate material consumed. Preparation of Receipt and Payment account, Income and Expenditure account and Balance Sheet. Critical thinking, Empathy, Concern for society, Concern for environment will be developed.</p>			
April-2023	<p>Unit - I Accounting for Partnership Firms - Fundamentals</p> <p>Partnership: features, Partnership deed. Fixed v/s fluctuating capital accounts.</p>	<p>After going through this chapter, the students will be able to:</p> <p>State the meaning of partnership, partnership firm and partnership deed.. Describe the</p>	<p>They will be able to:</p> <p>Students will be able to identify the partnership form of business from his/ her surroundings. Children will be able form partnership deed.</p>	<p>Self made Worksheet Various Similar Questions for Practice. Reference Books and questions from last years board papers will be solved Virtual Classes: Different e-learning platform e-content- Text, Video Lectures, Audio Lectures, PPTs, Google Zoom Class Room,</p>	<p>Student will learn</p> <ul style="list-style-type: none"> • To Define partnership and list its essential features; • To Explain the meaning and list the contents of partnership deed; • To Identify the provisions of the Indian Partnership Act 1932 	<p>Home Assignments and test will be based on blooms taxonomy Test will be conduct through Google Doc Form. Theory questions will be given based on partnership basics. Numerical questions</p>

		<p>features of partnership and the contents of partnership deed.</p> <p>Explain the significance of provision of Partnership Act in the absence of partnership deed.</p> <p>Differentiate between fixed and fluctuating Capital.</p> <p>Concept of Division of profit among partners</p>	<p>to give examples of types of partners from real life business forms.</p> <p>Child will have more elaborative approach towards legal aspect of partnership.</p> <p>Students will be able to appreciate the need of registration of partnership and formation of partnership deed.</p>	<p>Art Integration</p> <p>Preparation of charts showing Partners Capital Accounts with Fixed Capital Methods and Fluctuations Methods , Profit and Loss Appropriation Account.</p>	<p>that are relevant for accounting;</p> <p><input type="checkbox"/> To know the provisions of the Indian Partnership Act 1932 in case no partnership deed exist.</p> <p>• To Prepare partners' capital accounts under fixed and fluctuating capital methods;</p>
<p>Contd. April-2023</p>	<p>Contd.. Unit - I Accounting for Partnership Firms - Fundamentals Preparation of Profit & Loss Appropriation account Past adjustments (relating to interest on capital, interest</p>	<p>After going through this Unit, the students will be able to:</p> <p>Outline the process and develop the understanding of preparation of Profit and Loss Appropriation Account.</p> <p>Develop the understanding of making past</p>	<p>They will be able to: prepare formats of P&L appropriation a/c, Partners capital a/c and Balance sheet with relevant information.</p> <p>They will be able learn co-operation, team work,</p>	<p>Different e-learning platform e-content- Text, Video Lectures, Audio Lectures, PPTs, Google Zoom Class Room,</p>	<p>To Explain the distribution profit or loss among the partners and prepare the Profit and Loss Appropriation Account;</p> <p>• To Calculate interest on capital and drawing under various situations;</p> <p>• To Explain how guarantee for a minimum amount of</p>

	<p>ratio).</p> <p>▮ Goodwill: nature, factors affecting methods of valuation - average profit, super profit and capitalization</p>	<p>☐ Student will understand calculation of int. on drawings, capital, etc.</p> <p>☐ Adjustments with retrospective effects</p> <p>Guarantee of profit</p> <p>☐ State the meaning, nature and factors affecting goodwill</p> <p>☐ Develop the understanding of valuation of goodwill using different methods of valuation of goodwill.</p>	<p>sharing, transparency. financial discipline, etc.</p> <p>▮ They will be able to enhance their accounting competency.</p> <p>▮ They will be able to integrate different information.</p> <p>▮ They will be able to deal with real life situation.</p> <p>▮ Know accounting meaning of goodwill.</p> <p>▮ Identify the factors affecting goodwill from his/ her surroundings.</p> <p>▮ Calculate average profit, normal profit and super profit.</p> <p>▮ Capitalise average profit</p>	<p>PPT for introduction of topic. Google class room for assignment and content material. Online class for teaching.</p>	<p>among the partners;</p> <ul style="list-style-type: none"> • To Make necessary adjustments to rectify the past errors in partners capital accounts; and • To Prepare final accounts <p>Student will learn</p> <p>▮ Meaning of goodwill.</p> <p>▮ To explain nature and factors affecting goodwill.</p> <p>▮ To develop the understanding of valuation of goodwill using different methods of valuation of goodwill.</p> <p>▮ About the treatment of goodwill</p>	<p>MCQ questions in form of Google doc.</p>
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			<ul style="list-style-type: none"> ▫ Understands the meaning number of purchase of years used for calculation of goodwill. ▫ They will be concerned about the image of business. ▫ They will be able to integrate different information. ▫ They will be able to deal with real life situation. 		<p>26.</p> <ul style="list-style-type: none"> ▫ About accounting meaning of goodwill. ▫ To identify the factors affecting goodwill from his/ her surroundings. ▫ To calculate average profit, normal profit and super profit. ▫ To capitalise average profit and super profit. ▫ To calculate net worth of business and capital employed. ▫ To understands the meaning number of purchase of years used for calculation of goodwill. ▫ Importance of image of business. ▫ To integrate 	
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					To deal with real life situation	
May	<p>Unit - I Reconstitution</p> <ul style="list-style-type: none"> ▮ Change in the Profit Sharing Ratio among the existing partners - sacrificing ratio, gaining ratio. ▮ Accounting for revaluation of assets and re-assessment of liabilities and distribution of reserves and accumulated profits 	<p>After going through this chapter, the students will be able to:</p> <ul style="list-style-type: none"> ▮ Describe the meaning of sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. ▮ Develop the understanding of accounting treatment of assets and re-assessment of liabilities and treatment of reserves and accumulated profits by preparing revaluation account and balance sheet. ▮ Explain the effect of change in profit sharing ratio on admission of a new partner. ▮ Develop the understanding of 	<p>They will be able to:</p> <ul style="list-style-type: none"> ▮ Calculate sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. ▮ Understand logic behind accounting treatment of assets and re-assessment of liabilities and treatment of reserves and accumulated profits at the time of change in profit sharing ratio. ▮ Prepare Revaluation account. ▮ Understands net effect of treatment of assets and re- 	<p>Self made Worksheet Calculation of new profit sharing ratio, S/R ,G/R through story. .Online teaching using different online platform.</p>	<p>Student will learn</p> <ul style="list-style-type: none"> ▮ The meaning of sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. ▮ To develop the understanding of accounting treatment of assets and re-assessment of liabilities and treatment of reserves and accumulated profits by preparing revaluation account and balance sheet. 	<p>Practice questions will be given in form of assignment. Comprehensive questions will be given in form of Google class room assignment.</p>

	<p>Admission of a partner</p> <ul style="list-style-type: none"> □ Calculation of new the Profit Sharing Ratio ▮ treatment of goodwill (as per AS 26), ▮ Goodwill raised and written off ▮ treatment for revaluation of assets and re - assessment of liabilities, ▮ treatment of reserves and accumulated profits, 	<p>of assets and re-assessment of liabilities, treatment of reserves and accumulated profits,</p> <ul style="list-style-type: none"> ▮ Adjustment of capital accounts and preparation of balance sheet of the new firm. □ Students will get the concept of need of Reconstitution □ Why there is a need to re value assets and liabilities □ What is the effect of admission of a partner on change in the profit sharing ratio, 	<p>reserves and accumulated profits. They will be able learn honesty, understanding, sharing, transparency and financial discipline.</p> <ul style="list-style-type: none"> □ They will be able to integrate different information. <ul style="list-style-type: none"> ▮ Know how to calculate new the Profit Sharing Ratio, Gaining Ratio and Sacrificing Ratio. ▮ Understand the effect of admission of a partner on change in the profit sharing ratio. ▮ Prepare the revaluation account, partner's capital account and balance sheet. ▮ Legal awareness will be developed regarding valuation 		<ul style="list-style-type: none"> ▮ To calculate sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. ▮ Understand logic behind accounting treatment of assets and re-assessment of liabilities and treatment of reserves and accumulated 	
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	<p>capital accounts and preparation of</p> <ul style="list-style-type: none"> ▫ balance sheet. 		<ul style="list-style-type: none"> ▫ Develop sharing attitude, transparency, collaborative approach, honesty. 		<p>ratio.</p> <ul style="list-style-type: none"> ▫ Preparation of Revaluation account. ▫ Understands net effect of treatment of assets and re-assessment of liabilities and treatment of reserves and accumulated profits. ▫ Values like honesty, understanding, sharing, transparency and financial discipline. ▫ To integrate different information. ▫ way to calculate new the Profit Sharing Ratio, Gaining ratio and Sacrificing ratio. ▫ accounting treatment of goodwill (as per 	
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					assets and re - assessment of liabilities . <input type="checkbox"/> Understand accounting treatment of reserves and accumulated profits . <input type="checkbox"/> To prepare revaluation account <input type="checkbox"/> Adjustment of capital accounts and preparation of final accounts with journal entries. <input type="checkbox"/> Develop sharing attitude, transparency, collaborative approach,	
July-2023	Unit - I Retirement and death of a partner: <input type="checkbox"/> treatment of goodwill (as per AS 26), <input type="checkbox"/> Goodwill raised and written off. <input type="checkbox"/> adjustment of	After going through this Unit, the students will be able to: <input type="checkbox"/> Explain the effect of retirement / death of a partner on change in profit sharing ratio. <input type="checkbox"/> State the	They will be able to: <input type="checkbox"/> Know how to calculate new the Profit Sharing Ratio, Gaining Ratio and Sacrificing Ratio. <input type="checkbox"/> Understand the effect of admission of a partner on change in the profit sharing	Self made Worksheet Similar Question will be given in class for Practice. Reference Books and questions from last years board papers will be solved	Student will learn <input type="checkbox"/> way to calculate new the Profit Sharing Ratio, Gaining ratio and Sacrificing ratio. <input type="checkbox"/> accounting treatment of	Home assignments and test based on blooms taxanomy

	<p>profits and reserves,</p> <ul style="list-style-type: none"> □ adjustment of capital accounts and preparation of balance sheet. □ Preparation of loan account of the retiring partner. □ Calculation of deceased partner's share of profit till the date of death. □ Preparation of deceased partner's capital account, executor's account preparation of balance sheet. 	<p>understanding of accounting treatment of goodwill, revaluation of assets and re-assessment of liabilities and adjustment of accumulated profits and reserves on retirement / death of a partner and capital</p> <ul style="list-style-type: none"> □ adjustment □ Develop the skill of calculation of deceased partner's share till the time of his death and prepare deceased partner's executor's account. □ Discuss the preparation of the capital accounts of the remaining partners and the balance sheet of the firm after retirement / death of a partner. <p>▫ Students will get the concept of effect of retirement /death of a partner on change in profit sharing ratio.</p>	<p>ratio.</p> <ul style="list-style-type: none"> ▫ Prepare the revaluation account, partner's capital account, Partner's executor account, Partner's loan account and balance sheet. ▫ Legal awareness will be developed regarding valuation of goodwill, assets and liabilities. ▫ Develop sharing attitude, transparency, collaborative approach, honesty. 		<p>treatment for revaluation of assets and re - assessment of liabilities .</p> <ul style="list-style-type: none"> ▫ Understand accounting treatment of reserves and accumulated profits . ▫ To prepare revaluation account ▫ Adjustment of capital accounts, Partner's executor account, Partner's loan account and preparation of final accounts with journal entries. ▫ Develop sharing attitude, transparency, collaborative approach, honesty, financial discipline, mutual help. 	
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		re -assessment of liabilities				
August-2023	<p>Unit - I Dissolution of partnership</p> <ul style="list-style-type: none"> □ Settlement of accounts - preparation of realization account, and other related accounts <p>Project work.</p>	<p>After going through this Chapter, the students will be able to:</p> <ul style="list-style-type: none"> □ Understand the situations under which a partnership firm can be dissolved. □ Develop the understanding of preparation of realisation account and other related accounts. ▮ Concept of various types of dissolution of firm. ▮ 	<ul style="list-style-type: none"> ▮ Understand the reasons behind the dissolution of partnership ▮ Understand the winding process of partnership firm. ▮ Categorize the liabilities which are of internal nature or external nature. ▮ Give effect of assets and liabilities which are taken by partners. 	<p>Self made Worksheet Similar Question will be given in class for Practice. Reference Books and questions from last years board papers will be solved</p>	<ul style="list-style-type: none"> □ way to calculate new the Profit Sharing Ratio, Gaining ratio and Sacrificing ratio. □ accounting treatment of goodwill (as per AS 26), treatment for revaluation of assets and re - assessment of liabilities . □ Understand accounting treatment of reserves and accumulated profits □ To prepare revaluation account □ Adjustment of capital accounts, Partner's executor account, Partner's loan account and preparation of final accounts with journal 	<p>Home Assignments and test will be based on blooms taxanomy</p>

					collaborative approach, honesty, financial discipline, mutual help.	
September -2023	<p>Unit - III Analysis of Financial Statements</p> <ul style="list-style-type: none"> □ Accounting Ratios <p>Objectives, classification and computation of different ratios</p>	<p>After going through this unit, the students will be able to :</p> <ul style="list-style-type: none"> ▮ Know the meaning, objectives and significance of different types of ratios. ▮ Develop the understanding of computation of current ratio and quick ratio. <ul style="list-style-type: none"> □ Develop the skill of computation of debt equity ratio, 	<p>Analyze the Financial statements of Company and Know the position of Company as well with the help of ratio analysis.</p> <ul style="list-style-type: none"> □ To compute different ratios with broader understanding. □ Develop a better understanding of relationship of two different aspects of the organizations 	<p>Self made work sheets.</p> <p>Power point presentation for company balance sheet and statement of profit and loss Balance sheet and Statement of profit and loss items.</p> <p style="text-align: center;">Art Integration</p> <p>Students will prepare charts for financial Statement i.e Balance Sheet, Statement of Profit and Loss , Ratio Analysis Formula Sheet</p>		

	<p>Unit - IV Cash Flow Statement</p> <ul style="list-style-type: none"> □ Meaning, objectives □ Preparation of CFS (as per AS 3 (Revised) (Indirect Method only) 	<p>proprietary ratio and interest coverage ratio.</p> <ul style="list-style-type: none"> □ Develop the skill of computation of inventory turnover ratio, trade receivables and trade payables ratio and capital turnover ratio. □ Develop the skill of computation of gross profit ratio, operating ratio, operating profit ratio, net profit ratio and return on investment. <p>After going through this Unit, the students will be able to: State the meaning and objectives of cash flow statement.</p> <ul style="list-style-type: none"> □ Develop the understanding of preparation of Cash Flow Statement using indirect method as per AS 3 with given adjustments. 	<ul style="list-style-type: none"> □ Develop the values of transparency, honesty, adherence of law, assimilation of information, decision making, Concern for society, Concern for environment. □ Critical thinking, Empathy, analytical skill will be developed. <p>To interpret and analyze</p> <p>To forecast and take decisions</p> <p>To know management of cash</p> <p>To communicate information</p>	<p>Analyze the cash flow statement of Project Report</p> <p>Analyze the cash flow statement of Project Report</p> <p style="text-align: center;">Art Integration Specific Project Preparation Includes : Analysis of Financial Statements of a Company</p>	<p>Student would understand to</p> <ul style="list-style-type: none"> □ State the meaning and objectives of cash flow statement. □ Develop the understanding of preparation of Cash Flow Statement using indirect method as per AS 3 with given adjustments. 	
October	Unit - II Accounting for Share	After going through this	<ul style="list-style-type: none"> □ After going through this Unit, the 	Self made Worksheet Similar Question will be given in	<ul style="list-style-type: none"> □ They will explain the meaning of 	Home Assignments and

November	<p>Capital</p> <ul style="list-style-type: none"> ▫ Meaning of Shares ▫ Issue and allotment of equity shares ▫ Public subscription of shares - over subscription and under subscription of shares ▫ Issue at par and premium ▫ calls in advance and arrears ▫ issue of shares for consideration other than cash. ▫ Accounting treatment of forfeiture and re-issue of shares. ▫ Pro- rata Allotment (comprehensive) ▫ Disclosure of share capital in company's Balance Sheet 	<p>be able to:</p> <ul style="list-style-type: none"> ▫ state the meaning of share and share capital and differentiate between equity shares and preference shares and different types of share capital. ▫ understand the meaning of private placement of shares. ▫ explain the accounting treatment of share capital transactions regarding issue of shares. ▫ develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares. describe the presentation of share capital in the balance sheet of the company as per schedule III part I of the Companies Act 2013. ▫ Students will able to 	<p>will be able to:</p> <ul style="list-style-type: none"> ▫ state the meaning of share and share capital and differentiate between equity shares and preference shares and different types of share capital. ▫ Explain the accounting treatment of share capital transactions regarding issue of shares at par and premium.. ▫ develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares. describe the presentation of share capital in the balance sheet of the company as per schedule III part I of the Companies Act 2013. ▫ They will be able to follow provision of companies act 2013. ▫ They will learn about 	<p>class for Practice. Reference Books and questions from last years board papers will be solved</p>	<p>shares, its types and types of share capital.</p> <ul style="list-style-type: none"> ▫ They will know meaning of Shares and types of shares. ▫ They will classify the share capital. ▫ Students will understand Accounting Procedure of - Issue and allotment of shares at par and premium ▫ Children will understand the concept of over subscription and under subscription of shares ▫ Children will know more about the Concept and treatment of calls in advance and arrears. ▫ They will journalize Issue of shares for consideration other 	<p>blooms taxonomy.</p>
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	<p>Accounting for share capital Contd. Unit - II Accounting for Debentures</p> <ul style="list-style-type: none"> □ Issue of debentures at par, at premium and at discount □ Issue of debentures for consideration other than cash 	<p>the previous ways of issuing shares by the company.</p> <ul style="list-style-type: none"> ▮ By connecting the content with real life, students will understand the process which is currently followed by the companies for issuing shares. ▮ Students will be able to understand the concept of discount and premium. ▮ Students will be able to understand the concept of partial allotment of shares <p>After going through this Chapter, the students will be able to:</p> <ul style="list-style-type: none"> □ Explain the accounting treatment of different categories of transactions 	<p>money.</p> <ul style="list-style-type: none"> ▮ Value of equality and equity cult will be inculcate. <p>By connecting the content with real life, students will understand the process which is currently followed by the companies for issuing shares.</p> <ul style="list-style-type: none"> ▮ They will be able to develop the rational thinking towards use of security premium. <ul style="list-style-type: none"> ▮ Explain the accounting treatment of different categories of transactions related to issue of debentures. ▮ State the meaning 	<p>Self made Worksheet Similar Question will be given in class for Practice. Reference Books and questions from last years board papers will be solved</p>	<p>issue of shares.</p> <ul style="list-style-type: none"> ▮ They will solve Pro-rata Allotment based questions. (comprehensive) ▮ They will prepare balance sheet and understand the terms used in the balance sheet. ▮ They will understand the concept of ESOP and its accounting process. ▮ They will develop the understanding of provisions of uses of security premium. <p>Student will learn</p> <ul style="list-style-type: none"> □ Accounting treatment of issue of debentures at par, at premium and at discount □ Journalizing issue 	
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	<ul style="list-style-type: none"> <input type="checkbox"/> Issue of debentures with terms of redemption <input type="checkbox"/> debentures as collateral security-concept . <p>Writing off discount on issue of debenture.</p> <p>Redemption of debentures: Lump sum, draw of lots . Creation of Debenture Redemption Reserve.</p>	<ul style="list-style-type: none"> <input type="checkbox"/> of redemption of debentures. <input type="checkbox"/> Develop the understanding of accounting treatment of transactions related to redemption of debentures. 	<p>accounting treatment of transactions related to redemption of debentures.</p> <ul style="list-style-type: none"> <input type="checkbox"/> Students will be able to understand the difference between Shares and debentures. <input type="checkbox"/> Student will come to know different ways and methods of issue and 		<ul style="list-style-type: none"> <input type="checkbox"/> Accounting treatment of debentures as collateral security-concept. <p>Redemption of debentures: Lump sum, draw of lots and purchase in the open market for cancellation.</p>	
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